

SEPTEMBER 2026 / PERFORMANCE REPORT

# A month of divergence.

## The complete SIF picture.

33 Direct Plan Growth strategies. 30 comparable full-month returns. Three new launches tracked separately.

SEPTEMBER'S TOP PERFORMER

qSIF Hybrid

Quant / Hybrid Long Short

+16.91%

8 / 30

Strategies positive



-1.11%

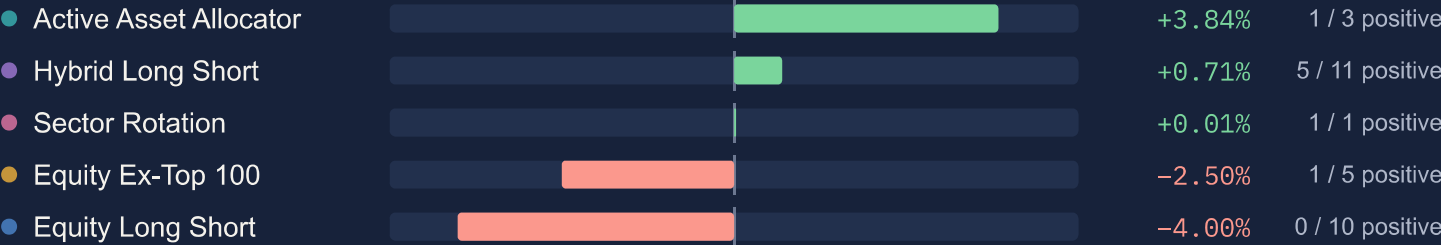
Equal-weight average

33 / 33

Verified month-end NAVs

FIVE STRATEGY CATEGORIES / SEPTEMBER AVERAGE

Bars to scale, ±5%



REPORT MAP

# Inside this edition

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HOW TO READ THE CHARTS

**Gain or loss**

Positive return

Negative return

Bars grow left or right from a zero line. Longer bar, bigger move.

**Category colour**

●

 Active Asset Allocator

●

 Hybrid Long Short

●

 Sector Rotation

●

 Equity Ex-Top 100

●

 Equity Long Short

**Rank movement**

▲ 8

▼ 4

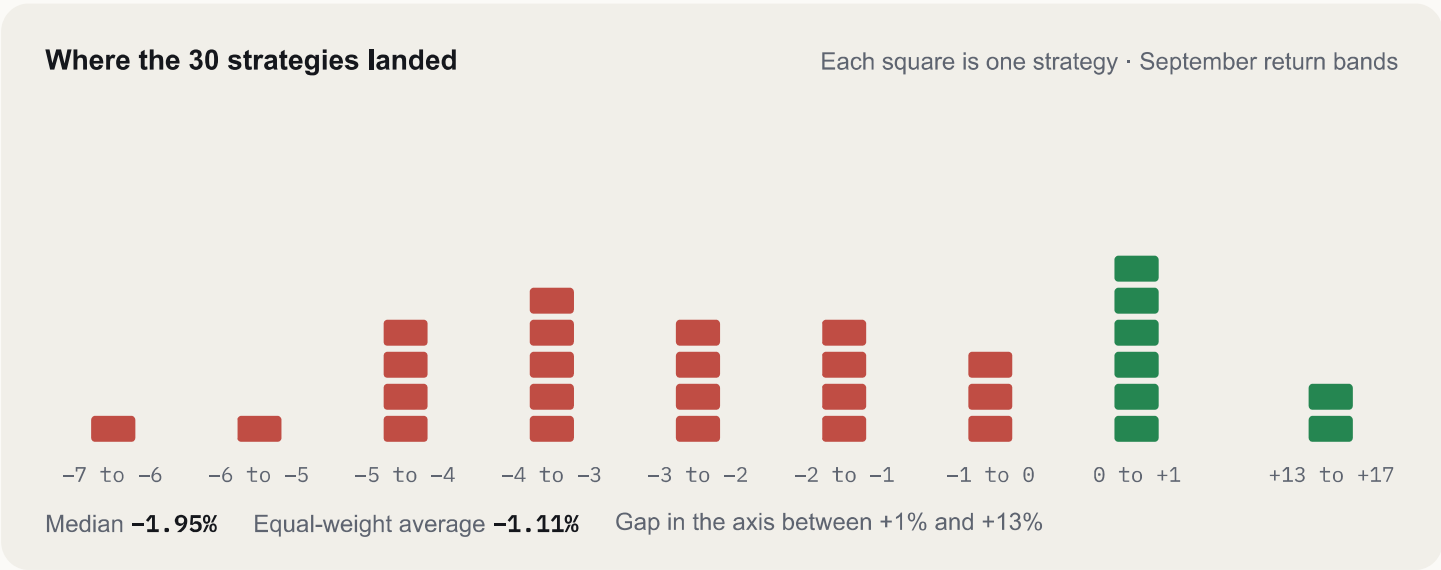
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Places gained or lost versus the canonical August full-period ranking.

SEPTEMBER AT A GLANCE

# September leadership and breadth

qSIF Hybrid led September at +16.91%. The cross-section median was -1.95%; 22 of 30 comparable strategies were negative.



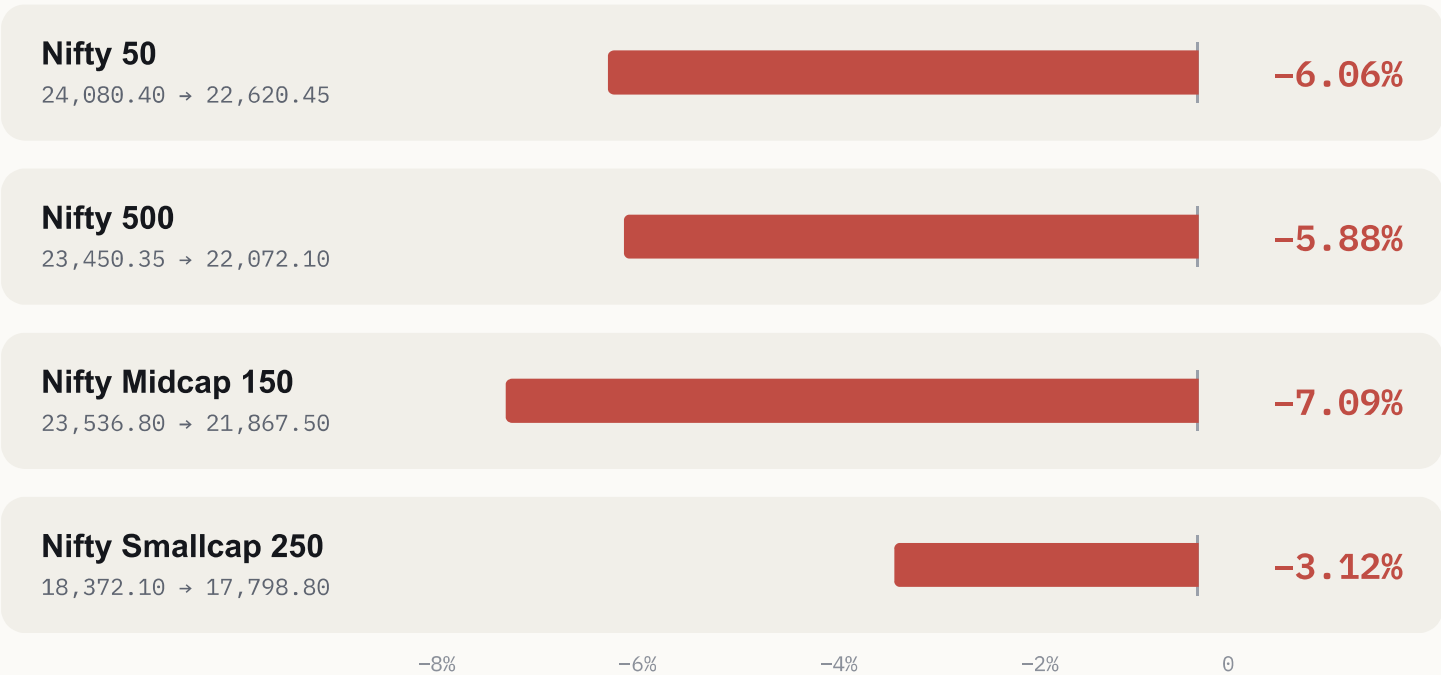
September top five

|   |                                                                         |             |         |                 |
|---|-------------------------------------------------------------------------|-------------|---------|-----------------|
| 1 | <div><div></div>qSIF Hybrid</div> <div>Quant</div>                      | <div></div> | +16.91% | <div>▲ 8</div>  |
| 2 | <div><div></div>qSIF AAA</div> <div>Quant</div>                         | <div></div> | +13.75% | <div>▲ 15</div> |
| 3 | <div><div></div>Prism Hybrid</div> <div>Jio BlackRock Mutual Fund</div> | <div></div> | +0.53%  | <div>▲ 9</div>  |
| 4 | <div><div></div>RedHex Hybrid</div> <div>HSBC Mutual Fund</div>         | <div></div> | +0.51%  | <div>▲ 15</div> |
| 5 | <div><div></div>DynaSIF Ex-Top 100</div> <div>360 ONE</div>             | <div></div> | +0.40%  | <div>▼ 4</div>  |

BROAD-MARKET REFERENCE

# Four official market closes

Price-index close-to-close moves, 31 August to 30 September 2026.



BEST MOVE

**Nifty Smallcap 250**

-3.12%

WEAKEST MOVE

**Nifty Midcap 150**

-7.09%

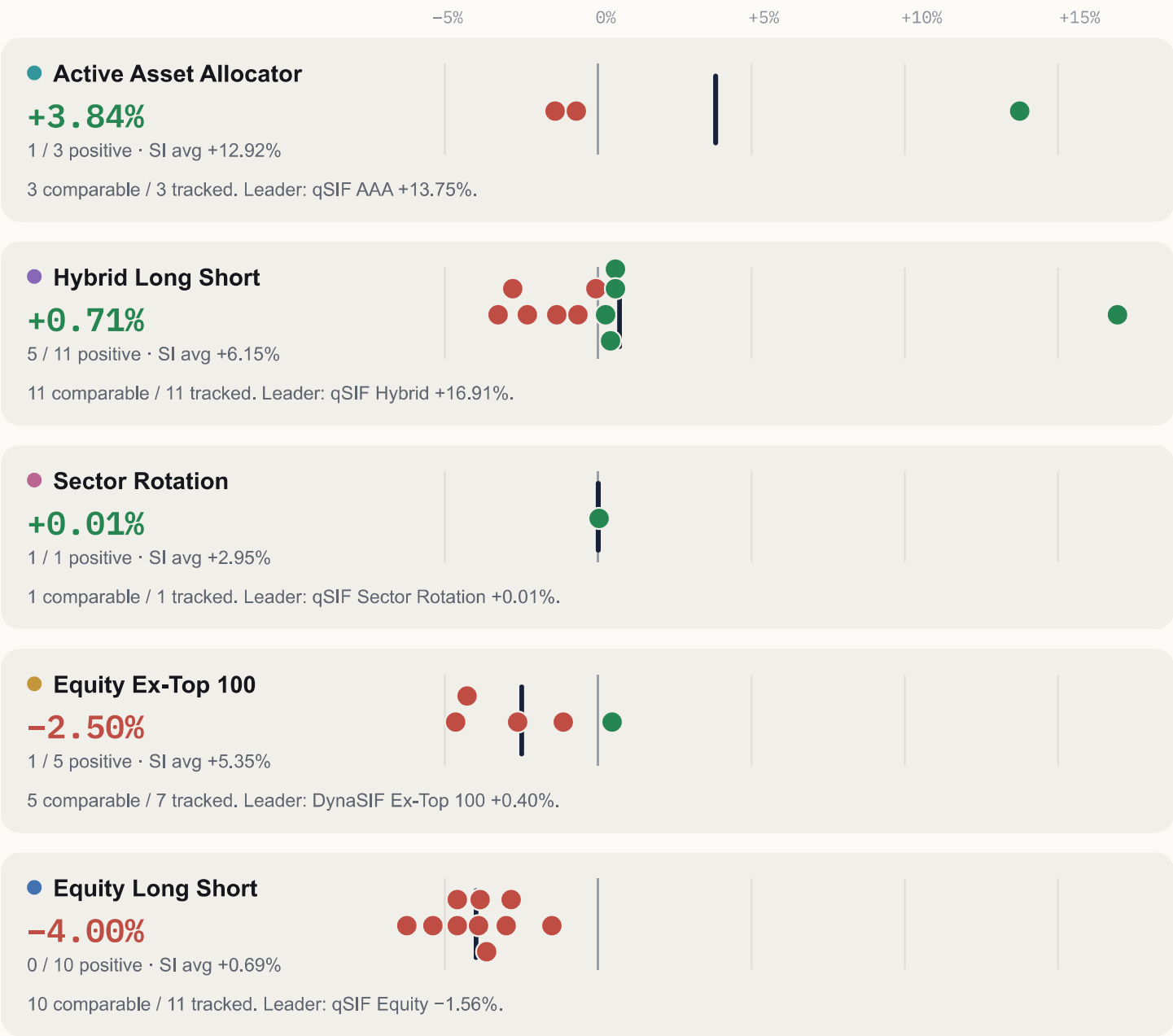
How to read this page

These are broad-market reference points, not the benchmarks of every SIF and not measures of fund alpha. NSE official daily index archives supply all four Nifty series. Official closes only.

CROSS-SECTION

# Category returns and breadth

Every dot is one strategy's September return. The dark tick marks the category average.



## ALL-FUND RANKING

## All 30 strategies, one view

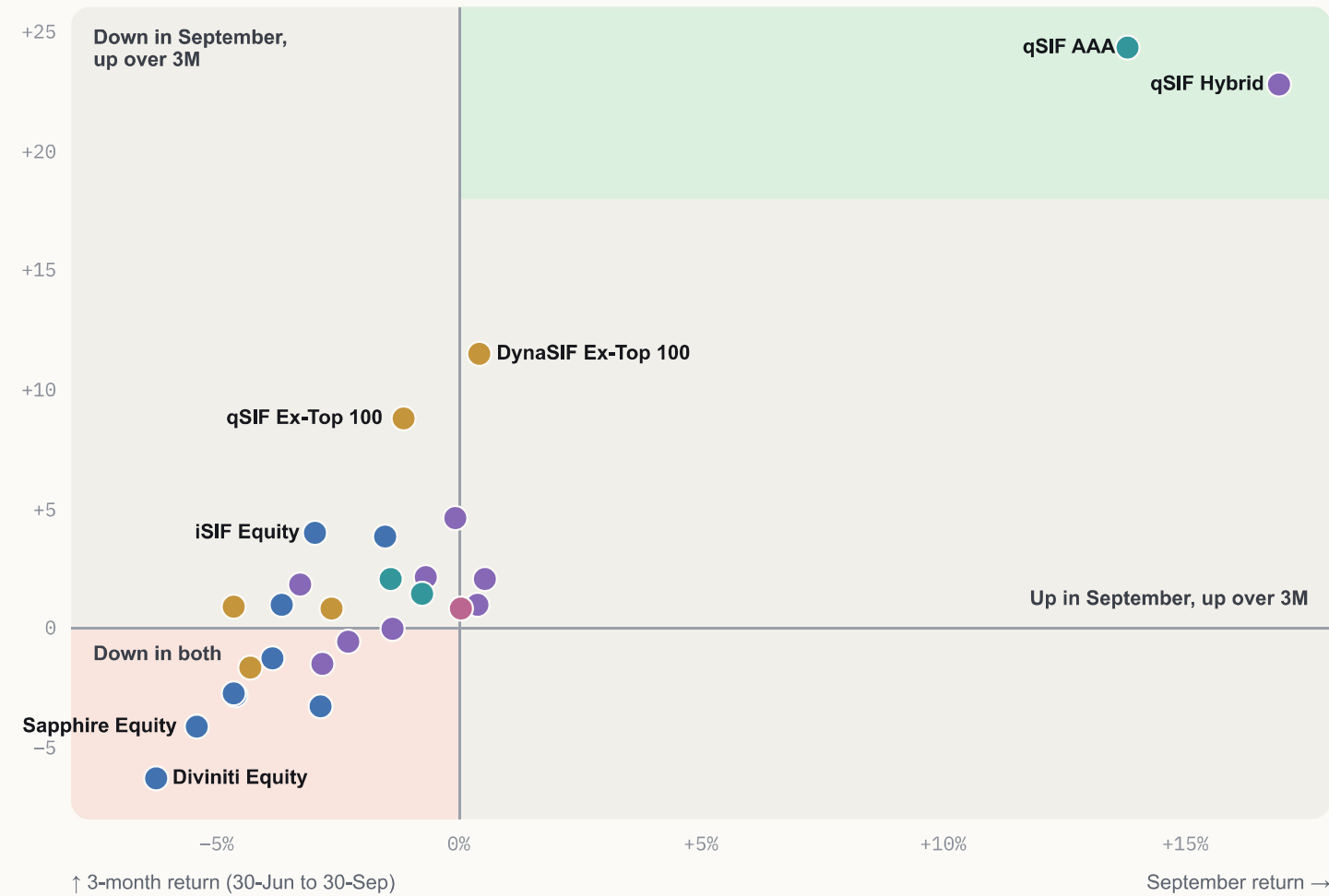
Ranks use unrounded full-month returns.  
Movement compares September with August.

| #  | MOVE | STRATEGY / FUND HOUSE              | -8% | 0 | +6 | +12 | +18% | SEP     | 3M      | SI      |
|----|------|------------------------------------|-----|---|----|-----|------|---------|---------|---------|
| 1  | ▲ 8  | ● qSIF Hybrid Quant                |     |   |    |     |      | +16.91% | +22.81% | +29.83% |
| 2  | ▲ 15 | ● qSIF AAA Quant                   |     |   |    |     |      | +13.75% | +24.41% | +31.09% |
| 3  | ▲ 9  | ● Prism Hybrid Jio BlackRock M...  |     |   |    |     |      | +0.53%  | —       | +2.31%  |
| 4  | ▲ 15 | ● RedHex Hybrid HSBC Mutual ...    |     |   |    |     |      | +0.51%  | +2.12%  | +2.28%  |
| 5  | ▼ 4  | ● DynaSIF Ex-Top 100 360 ONE       |     |   |    |     |      | +0.40%  | +11.52% | +12.28% |
| 6  | ▲ 20 | ● Arudha Hybrid Bandhan            |     |   |    |     |      | +0.35%  | +1.02%  | +3.83%  |
| 7  | ▲ 3  | ● Infinity Hybrid Kotak Mahindr... |     |   |    |     |      | +0.21%  | —       | +3.05%  |
| 8  | = 0  | ● qSIF Sector Rotation Quant       |     |   |    |     |      | +0.01%  | +0.85%  | +2.95%  |
| 9  | ▼ 3  | ● Apex Hybrid Aditya Birla Sun ... |     |   |    |     |      | -0.10%  | +4.65%  | +7.60%  |
| 10 | ▲ 6  | ● Altiva Hybrid Edelweiss          |     |   |    |     |      | -0.72%  | +2.19%  | +10.36% |
| 11 | ▲ 3  | ● DynaSIF AAA 360 ONE              |     |   |    |     |      | -0.78%  | +1.50%  | +4.66%  |
| 12 | ▼ 7  | ● qSIF Ex-Top 100 Quant            |     |   |    |     |      | -1.18%  | +8.86%  | +14.26% |
| 13 | ▲ 10 | ● Platinum Hybrid Mirae Asset      |     |   |    |     |      | -1.41%  | +0.06%  | +0.92%  |
| 14 | ▼ 1  | ● iSIF AAA ICICI Prudential        |     |   |    |     |      | -1.46%  | +2.14%  | +3.02%  |
| 15 | = 0  | ● qSIF Equity Quant                |     |   |    |     |      | -1.56%  | +3.87%  | +10.30% |
| 16 | ▲ 2  | ● Magnum Hybrid SBI                |     |   |    |     |      | -2.33%  | -0.52%  | +3.40%  |
| 17 | ▲ 5  | ● iSIF Ex-Top 100 ICICI Prudential |     |   |    |     |      | -2.68%  | +0.89%  | +1.90%  |
| 18 | ▲ 3  | ● Titanium Hybrid Tata             |     |   |    |     |      | -2.85%  | -1.45%  | +0.11%  |
| 19 | ▲ 11 | ● Arthaya Equity Union             |     |   |    |     |      | -2.88%  | -3.21%  | -2.30%  |
| 20 | ▼ 18 | ● iSIF Equity ICICI Prudential     |     |   |    |     |      | -3.02%  | +4.03%  | +5.90%  |
| 21 | ▼ 14 | ● iSIF Hybrid ICICI Prudential     |     |   |    |     |      | -3.32%  | +1.88%  | +3.92%  |
| 22 | ▼ 11 | ● Titanium Equity Tata             |     |   |    |     |      | -3.68%  | +1.01%  | +2.11%  |
| 23 | ▲ 2  | ● Arudha Equity Bandhan            |     |   |    |     |      | -3.88%  | -1.20%  | +3.50%  |
| 24 | ▼ 21 | ● Summit Equity Invesco Mutua...   |     |   |    |     |      | -3.96%  | —       | +2.00%  |
| 25 | ▼ 5  | ● WSIF Ex-Top 100 Wealth Co...     |     |   |    |     |      | -4.35%  | -1.59%  | +3.88%  |
| 26 | ▲ 3  | ● WSIF Equity Wealth Company       |     |   |    |     |      | -4.64%  | -2.72%  | +1.29%  |
| 27 | = 0  | ● DynaSIF Equity 360 ONE           |     |   |    |     |      | -4.67%  | -2.64%  | +2.29%  |
| 28 | ▼ 24 | ● Altiva Ex-Top 100 Edelweiss      |     |   |    |     |      | -4.69%  | +0.97%  | +7.13%  |
| 29 | ▼ 5  | ● Sapphire Equity Franklin Tem...  |     |   |    |     |      | -5.43%  | -4.04%  | -3.72%  |
| 30 | ▼ 2  | ● Diviniti Equity ITI              |     |   |    |     |      | -6.29%  | -6.20%  | -11.94% |

MONTH VERSUS QUARTER

# September return against 3-month return

Most strategies sit in the top-left: down in September but still up over the quarter. 27 strategies with a 30-Jun NAV shown.



Biggest climbers vs August

|                 |             |      |
|-----------------|-------------|------|
| Arudha Hybrid   | <div></div> | ▲ 20 |
| qSIF AAA        | <div></div> | ▲ 15 |
| RedHex Hybrid   | <div></div> | ▲ 15 |
| Arthaya Equity  | <div></div> | ▲ 11 |
| Platinum Hybrid | <div></div> | ▲ 10 |

Biggest fallers vs August

|                   |             |      |
|-------------------|-------------|------|
| Altiva Ex-Top 100 | <div></div> | ▼ 24 |
| Summit Equity     | <div></div> | ▼ 21 |
| iSIF Equity       | <div></div> | ▼ 18 |
| iSIF Hybrid       | <div></div> | ▼ 14 |
| Titanium Equity   | <div></div> | ▼ 11 |

## Monthly return heatmap

–8%  +8%

|                      | Oct 25 | Nov 25 | Dec 25 | Jan 26 | Feb 26 | Mar 26 | Apr 26 | May 26 | Jun 26 | Jul 26 | Aug 26 | Sep 26 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| DynaSIF AAA          |        |        |        |        |        | 0.0*   | +1.0   | +0.6   | +1.5   | +1.0   | +1.3   | -0.8   |
| iSIF AAA             |        |        |        |        |        |        |        |        | +0.9*  | +2.3   | +1.3   | -1.5   |
| qSIF AAA             |        |        |        |        |        |        | 0.0*   | +2.8   | +2.6   | +8.3   | +1.0   | +13.8  |
| Altiva Ex-Top 100    |        |        |        |        |        |        |        |        | +6.1*  | +2.3   | +3.6   | -4.7   |
| Apex Ex-Top 100      |        |        |        |        |        |        |        |        |        |        |        | -0.6*  |
| DynaSIF Ex-Top 100   |        |        |        |        |        |        |        |        | +0.7*  | +4.4   | +6.4   | +0.4   |
| iSIF Ex-Top 100      |        |        |        |        | -1.2*  | -8.6   | +8.9   | +1.3   | +1.4   | +3.1   | +0.6   | -2.7   |
| Magnum Ex-Top 100    |        |        |        |        |        |        |        |        |        |        |        | -1.4*  |
| qSIF Ex-Top 100      |        | 0.0*   | -1.5   | -4.7   | -0.9   | -7.6   | +15.4  | +1.5   | +4.3   | +7.7   | +2.3   | -1.2   |
| WSIF Ex-Top 100      |        |        |        |        |        |        |        | -0.5*  | +6.1   | +2.1   | +0.7   | -4.3   |
| Apex Equity          |        |        |        |        |        |        |        |        |        |        |        | -1.9*  |
| Arthaya Equity       |        |        |        |        |        |        |        | 0.0*   | +0.9   | +0.7   | -1.0   | -2.9   |
| Arudha Equity        |        |        |        |        |        | 0.0*   | +3.4   | -0.8   | +2.2   | +2.4   | +0.4   | -3.9   |
| Diviniti Equity      |        |        | +0.3*  | -1.2   | -1.4   | -3.0   | +0.7   | -3.9   | +2.4   | +0.3   | -0.2   | -6.3   |
| DynaSIF Equity       |        |        |        |        | 0.0*   | -4.4   | +6.6   | +1.3   | +1.8   | +2.2   | 0.0    | -4.7   |
| iSIF Equity          |        |        |        |        |        |        |        |        | +1.8*  | +3.0   | +4.1   | -3.0   |
| qSIF Equity          | +1.4*  | -0.2   | -0.6   | -3.3   | +0.8   | -9.0   | +13.7  | +2.1   | +2.6   | +4.2   | +1.2   | -1.6   |
| Sapphire Equity      |        |        |        |        |        |        |        |        | +1.2   | +1.1   | +0.4   | -5.4   |
| Summit Equity        |        |        |        |        |        |        |        |        |        | +2.5*  | +3.6   | -4.0   |
| Titanium Equity      |        |        |        |        |        |        |        | -0.2*  | +1.3   | +3.4   | +1.4   | -3.7   |
| WSIF Equity          |        |        |        |        |        |        |        | -0.9*  | +5.1   | +2.6   | -0.5   | -4.6   |
| Altiva Hybrid        | +0.1*  | +1.0   | +1.7   | +0.1   | +0.7   | -1.5   | +3.2   | +1.1   | +1.4   | +1.8   | +1.1   | -0.7   |
| Apex Hybrid          |        |        |        |        |        | 0.0*   | +0.4   | +0.5   | +1.9   | +2.6   | +2.1   | -0.1   |
| Arudha Hybrid        |        |        |        |        | +0.4*  | +0.1   | +0.4   | +0.2   | +1.6   | +0.5   | +0.2   | +0.3   |
| Infinity Hybrid      |        |        |        |        |        |        |        |        |        | +1.2*  | +1.6   | +0.2   |
| iSIF Hybrid          |        |        |        |        | -0.6*  | -7.3   | +7.5   | 0.0    | +3.0   | +3.2   | +2.1   | -3.3   |
| Magnum Hybrid        | -0.3*  | +1.2   | +0.9   | -0.8   | +0.8   | -2.2   | +2.3   | +0.7   | +1.4   | +0.9   | +0.9   | -2.3   |
| Platinum Hybrid      |        |        |        |        |        |        |        |        | +0.9*  | +1.0   | +0.5   | -1.4   |
| Prism Hybrid         |        |        |        |        |        |        |        |        |        | +0.4*  | +1.4   | +0.5   |
| qSIF Hybrid          | +0.5*  | -0.4   | -0.1   | -1.3   | +0.5   | -0.9   | +6.9   | -1.0   | +1.6   | +3.3   | +1.7   | +16.9  |
| RedHex Hybrid        |        |        |        |        |        |        |        |        | +0.2*  | +0.7   | +0.9   | +0.5   |
| Titanium Hybrid      |        |        | +0.6*  | -1.0   | +1.4   | -6.9   | +5.5   | +0.6   | +1.8   | +0.7   | +0.7   | -2.8   |
| qSIF Sector Rotation |        |        |        |        |        |        |        | +0.6*  | +1.4   | -0.9   | +1.7   | 0.0    |

CATEGORY DEEP DIVE

● Equity Long Short

-4.00%

September average

+0.69%

Since-inception average

0 / 10

Positive breadth

qSIF Equity led Equity Long Short in September at -1.56%. The category median was -3.92%.  
10 comparable / 11 tracked. SI: 11/11 observed. Earliest official NAV: 2025-10-08.

| FUND · ORDERED BY SI                         | SINCE INCEPTION     | SEPTEMBER (1M)     | 3M     | 6M      | STATUS   |
|----------------------------------------------|---------------------|--------------------|--------|---------|----------|
| <b>qSIF Equity</b><br>Quant                  | +10.30% <div></div> | -1.56% <div></div> | +3.87% | +23.62% | 30-Sep   |
| <b>iSIF Equity</b><br>ICICI Prudential       | +5.90% <div></div>  | -3.02% <div></div> | +4.03% | —       | 30-Sep   |
| <b>Arudha Equity</b><br>Bandhan              | +3.50% <div></div>  | -3.88% <div></div> | -1.20% | +3.49%  | 30-Sep   |
| <b>DynaSIF Equity</b><br>360 ONE             | +2.29% <div></div>  | -4.67% <div></div> | -2.64% | +6.98%  | 30-Sep   |
| <b>Titanium Equity</b><br>Tata               | +2.11% <div></div>  | -3.68% <div></div> | +1.01% | —       | 30-Sep   |
| <b>Summit Equity</b><br>Invesco Mutual Fund  | +2.00% <div></div>  | -3.96% <div></div> | —      | —       | 30-Sep   |
| <b>WSIF Equity</b><br>Wealth Company         | +1.29% <div></div>  | -4.64% <div></div> | -2.72% | —       | 30-Sep   |
| <b>Apex Equity</b><br>Aditya Birla Sun Life  | — <div></div>       | N/R                | —      | -1.90%  | New / NR |
| <b>Arthaya Equity</b><br>Union               | -2.30% <div></div>  | -2.88% <div></div> | -3.21% | —       | 30-Sep   |
| <b>Sapphire Equity</b><br>Franklin Templeton | -3.72% <div></div>  | -5.43% <div></div> | -4.04% | —       | 30-Sep   |
| <b>Diviniti Equity</b><br>ITI                | -11.94% <div></div> | -6.29% <div></div> | -6.20% | -7.07%  | 30-Sep   |

## CATEGORY DEEP DIVE

- **Hybrid Long Short**

+0.71%

September average

**+6.15%**

Since-inception average

5 /

11

Positive breadth



qSIF Hybrid led Hybrid Long Short in September at +16.91%. The category median was -0.10%.

11 comparable / 11 tracked. SI: 11/11 observed. Earliest official NAV: 2025-10-20.

| FUND · ORDERED BY SI                                 | SINCE INCEPTION |                        | SEPTEMBER (1M) |                        | 3M      | 6M      | STATUS |
|------------------------------------------------------|-----------------|------------------------|----------------|------------------------|---------|---------|--------|
| <b>qSIF Hybrid</b><br>Quant                          | +29.83%         | <div><div></div></div> | +16.91%        | <div><div></div></div> | +22.81% | +32.10% | 30-Sep |
| <b>Altiva Hybrid</b><br>Edelweiss                    | +10.36%         | <div><div></div></div> | -0.72%         | <div><div></div></div> | +2.19%  | +8.08%  | 30-Sep |
| <b>Apex Hybrid</b><br>Aditya Birla Sun Life          | +7.60%          | <div><div></div></div> | -0.10%         | <div><div></div></div> | +4.65%  | +7.60%  | 30-Sep |
| <b>iSIF Hybrid</b><br>ICICI Prudential               | +3.92%          | <div><div></div></div> | -3.32%         | <div><div></div></div> | +1.88%  | +12.78% | 30-Sep |
| <b>Arudha Hybrid</b><br>Bandhan                      | +3.83%          | <div><div></div></div> | +0.35%         | <div><div></div></div> | +1.02%  | +3.24%  | 30-Sep |
| <b>Magnum Hybrid</b><br>SBI                          | +3.40%          | <div><div></div></div> | -2.33%         | <div><div></div></div> | -0.52%  | +3.83%  | 30-Sep |
| <b>Infinity Hybrid</b><br>Kotak Mahindra Mutual Fund | +3.05%          | <div><div></div></div> | +0.21%         | <div><div></div></div> | —       | —       | 30-Sep |
| <b>Prism Hybrid</b><br>Jio BlackRock Mutual Fund     | +2.31%          | <div><div></div></div> | +0.53%         | <div><div></div></div> | —       | —       | 30-Sep |
| <b>RedHex Hybrid</b><br>HSBC Mutual Fund             | +2.28%          | <div><div></div></div> | +0.51%         | <div><div></div></div> | +2.12%  | —       | 30-Sep |
| <b>Platinum Hybrid</b><br>Mirae Asset                | +0.92%          | <div><div></div></div> | -1.41%         | <div><div></div></div> | +0.06%  | —       | 30-Sep |
| <b>Titanium Hybrid</b><br>Tata                       | +0.11%          | <div><div></div></div> | -2.85%         | <div><div></div></div> | -1.45%  | +6.41%  | 30-Sep |

CATEGORY DEEP DIVE

● Equity Ex-Top 100

-2.50%

September average

+5.35%

Since-inception average

1 / 5

Positive breadth

DynaSIF Ex-Top 100 led Equity Ex-Top 100 in September at +0.40%. The category median was -2.68%.  
5 comparable / 7 tracked. SI: 7/7 observed. Earliest official NAV: 2025-11-13.

| FUND · ORDERED BY SI                            | SINCE INCEPTION     | SEPTEMBER (1M)     | 3M      | 6M      | STATUS   |
|-------------------------------------------------|---------------------|--------------------|---------|---------|----------|
| <b>qSIF Ex-Top 100</b><br>Quant                 | +14.26% <div></div> | -1.18% <div></div> | +8.86%  | +32.88% | 30-Sep   |
| <b>DynaSIF Ex-Top 100</b><br>360 ONE            | +12.28% <div></div> | +0.40% <div></div> | +11.52% | —       | 30-Sep   |
| <b>Altiva Ex-Top 100</b><br>Edelweiss           | +7.13% <div></div>  | -4.69% <div></div> | +0.97%  | —       | 30-Sep   |
| <b>WSIF Ex-Top 100</b><br>Wealth Company        | +3.88% <div></div>  | -4.35% <div></div> | -1.59%  | —       | 30-Sep   |
| <b>iSIF Ex-Top 100</b><br>ICICI Prudential      | +1.90% <div></div>  | -2.68% <div></div> | +0.89%  | +12.86% | 30-Sep   |
| <b>Apex Ex-Top 100</b><br>Aditya Birla Sun Life | — <div></div>       | N/R <div></div>    | —       | -0.60%  | New / NR |
| <b>Magnum Ex-Top 100</b><br>SBI                 | — <div></div>       | N/R <div></div>    | —       | -1.42%  | New / NR |

CATEGORY DEEP DIVE

# The two smallest categories

● Active Asset Allocator

Sep avg +3.84%

SI avg +12.92%

Positive 1 / 3

qSIF AAA led Active Asset Allocator in September at +13.75%. The category median was -0.78%.  
3 comparable / 3 tracked. SI: 3/3 observed. Earliest official NAV: 2026-03-30.

| FUND · ORDERED BY SI         | SINCE INCEPTION                | SEPTEMBER (1M)                 | 3M      | 6M     | STATUS |
|------------------------------|--------------------------------|--------------------------------|---------|--------|--------|
| qSIF AAA<br>Quant            | +31.09% <div><div></div></div> | +13.75% <div><div></div></div> | +24.41% | —      | 30-Sep |
| DynaSIF AAA<br>360 ONE       | +4.66% <div><div></div></div>  | -0.78% <div><div></div></div>  | +1.50%  | +4.65% | 30-Sep |
| iSIF AAA<br>ICICI Prudential | +3.02% <div><div></div></div>  | -1.46% <div><div></div></div>  | +2.14%  | —      | 30-Sep |

● Sector Rotation

Sep avg +0.01%

SI avg +2.95%

Positive 1 / 1

qSIF Sector Rotation led Sector Rotation in September at +0.01%. The category median was +0.01%.  
1 comparable / 1 tracked. SI: 1/1 observed. Earliest official NAV: 2026-05-18.

| FUND · ORDERED BY SI          | SINCE INCEPTION               | SEPTEMBER (1M)                | 3M     | 6M | STATUS |
|-------------------------------|-------------------------------|-------------------------------|--------|----|--------|
| qSIF Sector Rotation<br>Quant | +2.95% <div><div></div></div> | +0.01% <div><div></div></div> | +0.85% | —  | 30-Sep |

NEW SUPPLY / TRACK SEPARATELY

# September launch watchlist

These strategies have September NAV histories but no official 31-Aug baseline. They are covered separately and excluded from full-month return ranks, equal-weight averages and breadth.

NEW · N/R

SIF-153

Apex Equity

Aditya Birla Sun Life / Equity Long Short

Since first NAV · 2026-09-01

NEW · N/R

SIF-155

Apex Ex-Top 100

Aditya Birla Sun Life / Equity Ex-Top 100

Since first NAV · 2026-09-01

NEW · N/R

SIF-159

Magnum Ex-Top 100

SBI / Equity Ex-Top 100

Since first NAV · 2026-09-02

## Evidence gates before full-month ranking

1

One complete month-end-to-month-end Direct Growth NAV return.

2

No assumed face value or first-in-month substitute for a missing baseline.

3

SI uses the actual first published NAV; it is a separate, partial-period measure.

When does a launch join the ranking?

1–2 Sep  
First official NAV

→

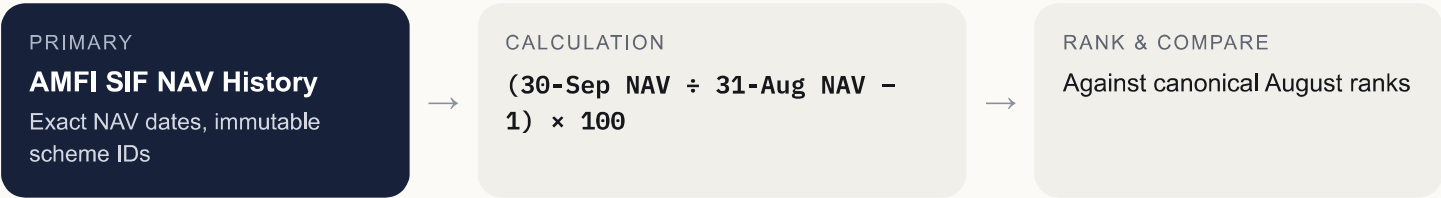
30 Sep  
First month-end NAV

→

31 Oct  
First full-month return

PUBLICATION NOTES

# Methodology, sources and limitations



Coverage retrieved 01-Oct-2026 09:00 IST (03:30 UTC). All 30 baseline-eligible strategies have both endpoints; three new launches are separate.

|                                 |                                                              |            |
|---------------------------------|--------------------------------------------------------------|------------|
| AMFI SIF NAV History            | Exact NAV dates, immutable scheme IDs and calculated returns | Primary    |
| NSE daily index archives        | Four broad-market price-index closes and moves               | Primary    |
| SIFPrime August / July archives | August comparison ranks and identity cross-check             | Audit      |
| Supabase SIF tables             | Read-only ingestion reconciliation; not NAV authority        | Audit      |
| AMC NAV / product disclosures   | Benchmarks, fees, risk, exposures and product terms          | Next layer |

## Endpoint and ranking rule

Only official 31-Aug and 30-Sep NAVs produce September full-month returns. No stale endpoint is substituted. Rank movement compares the canonical August full-period rank. 3M uses 30-Jun; 6M uses 31-Mar. SI uses each actual first published NAV. Missing compatible history is left blank in grey cells, never treated as zero.

## Limitations

Category averages are equal-weighted and exclude non-comparable full-month observations. SI averages use all verified SI observations within the category, whose start dates differ. Raw NAV levels are not comparable across face values. Mandates differ; market indices are context, not universal fund benchmarks. SIFs may use derivatives, short positions and leverage. Past performance does not indicate future results.

**Coverage and database reconciliation.** Official AMFI history is authoritative. Supabase is used only for read-only ingestion reconciliation; no database write was performed.

[AMFI official SIF NAV History](#)   [NSE official daily index archive - 30 September](#)   [SIFPrime canonical August report](#)