

OCTOBER 2026 / PERFORMANCE REPORT

Pressure persists. Leadership changes.

36 Direct Growth strategies tracked. 34 October returns, including Altiva Equity with the user-supplied opening NAV of 10. Two strategies lack September baselines.

OCTOBER LEADER / OBSERVED SET

Altiva Equity*
Edelweiss Mutual Fund · Equity Long Short

+1.07%

9 / 34
Strategies positive



-1.39%
Equal-weight average

36 / 36
Verified 30 October NAVs

FIVE STRATEGY CATEGORIES / OCTOBER AVERAGE

SCALE ±4%

● Active Asset Allocator	<div><div></div></div>	-1.76%	0 / 3 pos.
● Hybrid	<div><div></div></div>	-0.50%	4 / 11 pos.
● Sector Rotation	<div><div></div></div>	+0.77%	1 / 1 pos.
● Equity Ex-Top 100	<div><div></div></div>	-3.85%	1 / 7 pos.
● Equity	<div><div></div></div>	-0.85%	3 / 12 pos.

Prepared 31 October 2026. All 36 tracked strategies have verified month-end NAVs. Altiva Equity* uses an assumed opening NAV of 10, supplied by the user.

* Altiva Equity uses a user-supplied 30 Sep opening NAV of 10.0000; not verified by AMFI. Source: AMFI SIF NAV history; calculations by SIFPrime.

REPORT MAP

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READING THIS REPORT

Only October returns appear in this edition. Full-month returns use 30 September and 30 October NAVs. Daily NAV changes and drawdowns cover October only.

Positive returns are green and negative returns red. Category colours match the September report. Grey heatmap cells indicate no exact monthly comparison.

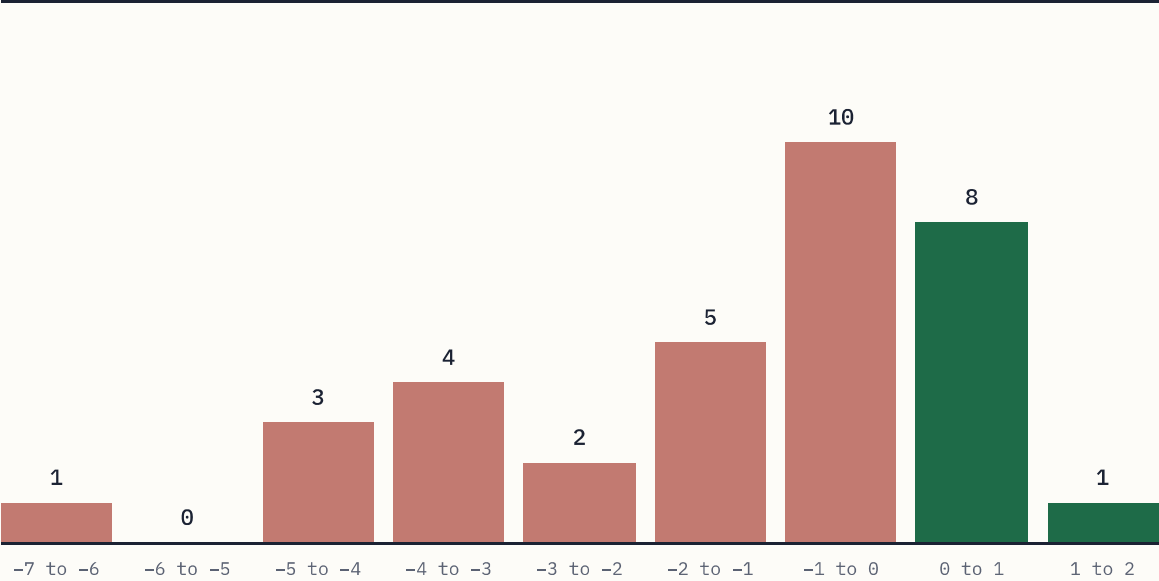
- Equity Long Short
- Hybrid Long Short
- Equity Ex-Top 100
- Active Asset Allocator
- Sector Rotation

03 · OCTOBER AT A GLANCE

October leadership and breadth

Altiva Equity* led the comparison set at +1.07%. The median was -0.78%; 25 of 34 strategies declined.

EXHIBIT 1 · WHERE THE 34 STRATEGIES LANDED (OCTOBER RETURN, %)



TOP 3 GAINERS

1	Altiva Equity* Edelweiss Mutual Fund	+1.07%
2	Apex Equity Aditya Birla Sun Life Mutual Fund	+0.81%
3	qSIF Sector Rotation Quant Mutual Fund	+0.77%

TOP 3 LOSERS

1	Altiva Ex-Top 100 Edelweiss Mutual Fund	-6.84%
2	DynaSIF Ex-Top 100 360 ONE Mutual Fund	-4.92%
3	Magnum Ex-Top 100 SBI Mutual Fund	-4.55%

The return spread was 7.92 percentage points. Equal-weight October average: -1.39%. Median: -0.78%. Altiva Equity uses the user-supplied opening NAV of 10.

* Altiva Equity uses a user-supplied 30 Sep opening NAV of 10.0000; not verified by AMFI.
Direct Growth | NAV cut-off: 30 Oct 2026 · Source: AMFI SIF NAV history; calculations by SIFPrime. Details on page 14.

04 · BROAD-MARKET REFERENCE

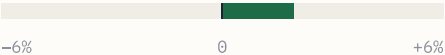
Four official market closes

Price-index close-to-close moves, 30 September to 30 October 2026.

Nifty 50

22,620.45 → 23,053.10

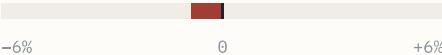
+1.91%



Nifty 500

22,072.10 → 21,895.90

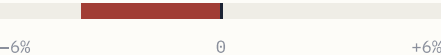
-0.80%



Nifty Midcap 150

21,867.50 → 21,047.50

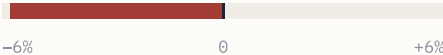
-3.75%



Nifty Smallcap 250

17,798.80 → 16,764.55

-5.81%



These are broad-market reference points, not the benchmarks of every SIF or measures of fund alpha. Price indices exclude dividends. Each strategy can hold different exposures and use derivatives.

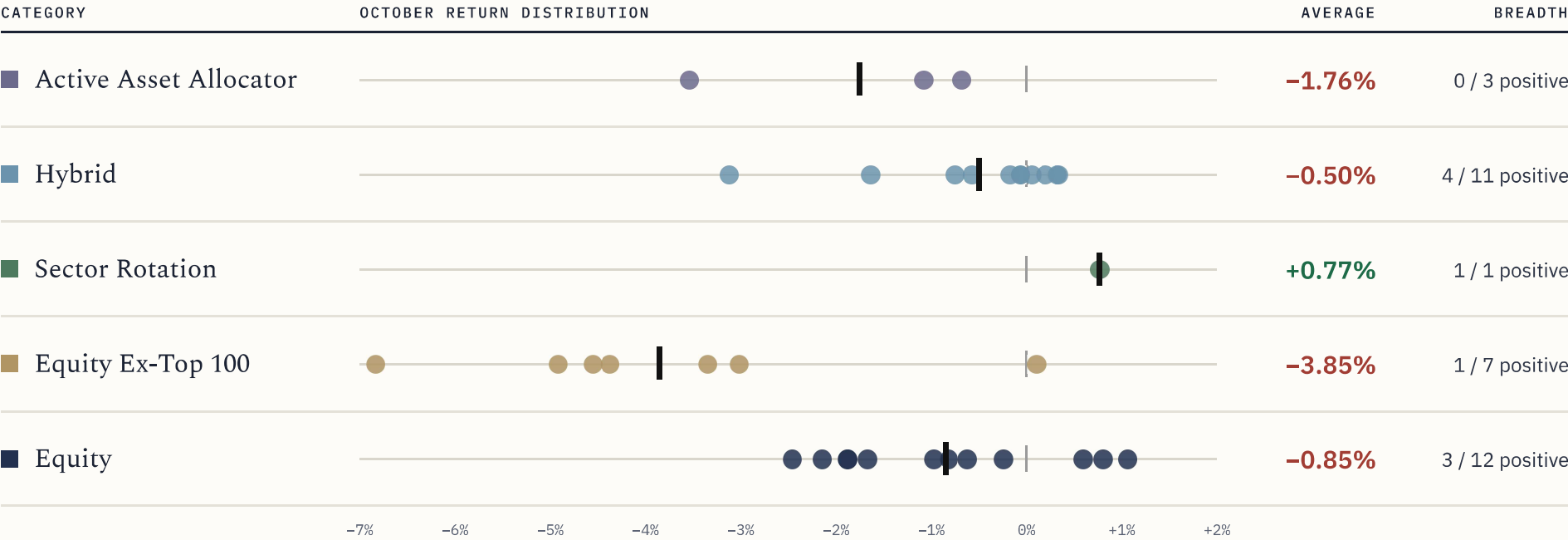
SOURCE

NSE daily index archives dated 30 September and 30 October 2026. All four series use exact official closes.

05 · CROSS-SECTION

Category returns and breadth

Every dot is one eligible strategy. The dark tick marks the equal-weight category average.



Allocator: three full-month observations and one October launch. Sector Rotation: one strategy. These small samples limit category-level conclusions.

06 · OCTOBER RETURN RANKING

All 34 October returns

October returns from NAV endpoints. Altiva Equity* uses the user-supplied opening NAV of 10.

#	STRATEGY / FUND HOUSE	30 SEP	30 OCT	OCT	#	STRATEGY / FUND HOUSE	30 SEP	30 OCT	OCT
1	■ Altiva Equity* Edelweiss Mutual Fund	10.0000	10.1072	+1.07%	18	■ Arudha Equity Bandhan Mutual Fund	10.1700	10.0870	-0.82%
2	■ Apex Equity Aditya Birla Sun Life Mutual Fund	9.8200	9.9000	+0.81%	19	■ qSIF Equity Quant Mutual Fund	11.0362	10.9289	-0.97%
3	■ qSIF Sector Rotation Quant Mutual Fund	10.3049	10.3839	+0.77%	20	■ DynaSIF AAA 360 ONE Mutual Fund	10.4879	10.3759	-1.07%
4	■ Summit Equity Invesco Mutual Fund	10.1800	10.2400	+0.59%	21	■ iSIF Hybrid ICICI Prudential Mutual Fund	10.4102	10.2408	-1.63%
5	■ Infinity Hybrid Kotak Mahindra Mutual Fund	10.3680	10.4030	+0.34%	22	■ Titanium Equity Tata Mutual Fund	10.2504	10.0794	-1.67%
6	■ Apex Hybrid Aditya Birla Sun Life Mutual Fund	10.7819	10.8162	+0.32%	23	■ DynaSIF Equity 360 ONE Mutual Fund	10.2364	10.0444	-1.88%
7	■ Arudha Hybrid Bandhan Mutual Fund	10.4180	10.4390	+0.20%	24	■ WSIF Equity The Wealth Company Mutual Fund	10.1303	9.9398	-1.88%
8	■ Apex Ex-Top 100 Aditya Birla Sun Life Mutual Fund	9.9500	9.9600	+0.10%	25	■ Diviniti Equity ITI Mutual Fund	881.4365	862.4894	-2.15%
9	■ Titanium Hybrid Tata Mutual Fund	10.0137	10.0190	+0.05%	26	■ iSIF Equity ICICI Prudential Mutual Fund	10.5900	10.3300	-2.46%
10	■ Platinum Hybrid Mirae Asset Mutual Fund	10.0930	10.0870	-0.06%	27	■ qSIF Ex-Top 100 Quant Mutual Fund	11.4388	11.0935	-3.02%
11	■ Prism Hybrid Jio BlackRock Mutual Fund	10.2463	10.2389	-0.07%	28	■ qSIF Hybrid Quant Mutual Fund	13.0071	12.6016	-3.12%
12	■ RedHex Hybrid HSBC Mutual Fund	10.2502	10.2316	-0.18%	29	■ iSIF Ex-Top 100 ICICI Prudential Mutual Fund	10.1800	9.8400	-3.34%
13	■ Arthaya Equity Union Mutual Fund	9.7614	9.7380	-0.24%	30	■ qSIF AAA Quant Mutual Fund	13.1230	12.6594	-3.53%
14	■ Magnum Hybrid SBI Mutual Fund	10.3772	10.3182	-0.57%	31	■ WSIF Ex-Top 100 The Wealth Company Mutual Fund	10.3838	9.9301	-4.37%
15	■ Sapphire Equity Franklin Templeton Mutual Fund	962.7743	956.8459	-0.62%	32	■ Magnum Ex-Top 100 SBI Mutual Fund	9.8242	9.3770	-4.55%
16	■ iSIF AAA ICICI Prudential Mutual Fund	10.2994	10.2302	-0.67%	33	■ DynaSIF Ex-Top 100 360 ONE Mutual Fund	11.2065	10.6552	-4.92%
17	■ Altiva Hybrid Edelweiss Mutual Fund	11.0476	10.9649	-0.75%	34	■ Altiva Ex-Top 100 Edelweiss Mutual Fund	10.6804	9.9494	-6.84%

* Altiva Equity uses a user-supplied 30 Sep opening NAV of 10.0000; not verified by AMFI.

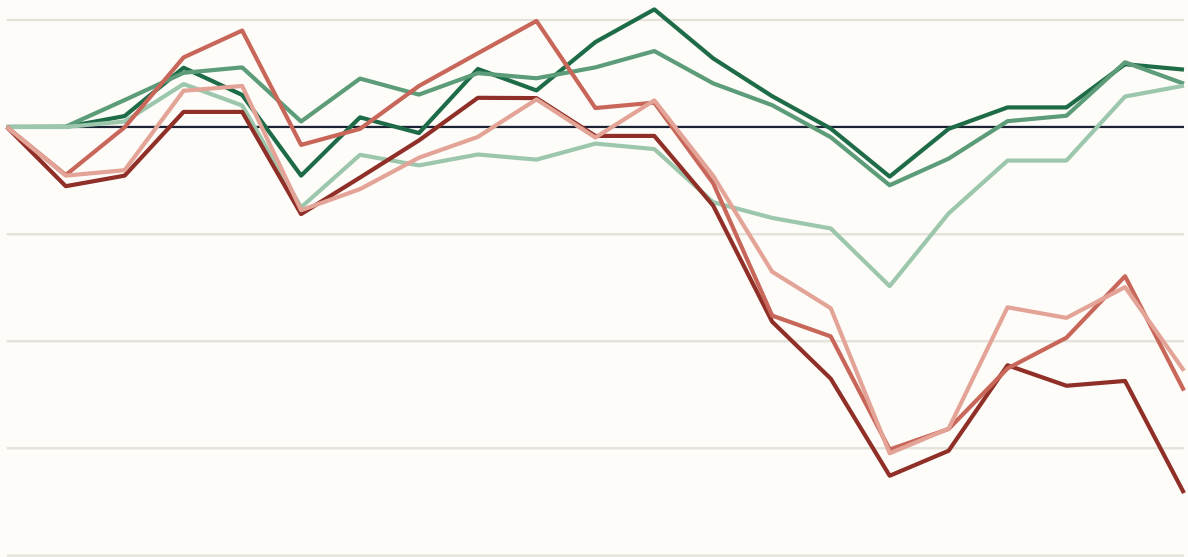
Direct Growth | NAV cut-off: 30 Oct 2026 · Source: AMFI SIF NAV history; calculations by SIFPrime. Details on page 14.

07 · MONTHLY MOVEMENT

October cumulative NAV movement

Growth of 100 from the 30 September NAV through 30 October. Three gainers and three losers.

EXHIBIT · GROWTH OF 100, 30 SEP = 100



STRATEGY / OCTOBER

Altiva Equity* Edelweiss Mutual Fund	+1.07%
Apex Equity Aditya Birla Sun Life Mutual Fund	+0.81%
qSIF Sector Rotation Quant Mutual Fund	+0.77%
Altiva Ex-Top 100 Edelweiss Mutual Fund	-6.84%
DynaSIF Ex-Top 100 360 ONE Mutual Fund	-4.92%
Magnum Ex-Top 100 SBI Mutual Fund	-4.55%

Every line starts from its month-opening baseline. Altiva Equity uses the user-supplied NAV of 10. The plotted paths describe October NAV movement. Altiva is assumption-based.

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Direct Growth | NAV cut-off: 30 Oct 2026 · Source: AMFI SIF NAV history; calculations by SIFPrime. Details on page 14.

08 · WITHIN-MONTH MOVEMENT

October daily return heatmap

Daily NAV changes during October, in percent. Grey means no prior observed NAV for that change.

STRATEGY · OCT	01	05	06	07	08	09	12	13	14	15	16	19	21	22	23	26	27	28	29	30
DynaSIF AAA	-0.4	0.1	0.1	-0.0	-0.4	0.3	-0.1	0.2	-0.1	0.0	0.0	-0.0	-0.5	-0.2	-0.6	0.3	0.1	-0.2	0.2	0.1
qSIF AAA	-0.7	-0.2	-0.3	0.1	-1.4	1.3	-0.0	0.4	-0.0	-0.2	-0.3	-0.8	-0.9	-0.2	-1.4	1.0	0.6	-0.3	0.8	-0.9
iSIF AAA	-0.3	-0.1	0.5	-0.1	-0.8	0.4	-0.3	0.4	-0.2	0.4	0.1	-0.2	-0.4	-0.5	-0.4	0.2	0.3	0.1	0.4	-0.2
Titanium AAA												0.0	-0.1	-0.1	-0.1	0.1	0.2	0.2	0.2	0.1
qSIF Ex-Top 100	-0.7	0.0	0.8	-0.7	-2.3	1.2	0.1	0.8	-0.1	-0.5	-0.1	-1.2	-1.4	-0.4	-2.3	2.1	0.9	-0.1	1.2	-0.4
iSIF Ex-Top 100	-0.8	0.4	0.9	0.2	-1.3	0.9	0.1	0.6	0.2	-0.3	0.0	-0.9	-1.1	-0.8	-2.1	0.5	0.9	0.0	0.4	-1.2
WSIF Ex-Top 100	-1.1	0.2	1.7	0.1	-2.1	0.6	0.3	0.7	0.4	-0.3	0.5	-1.1	-1.9	-0.6	-2.8	0.8	1.6	0.3	0.4	-1.9
Altiva Ex-Top 100	-1.1	0.2	1.2	-0.0	-1.9	0.7	0.7	0.8	0.0	-0.7	-0.0	-1.3	-2.2	-1.1	-1.9	0.5	1.7	-0.4	0.1	-2.2
DynaSIF Ex-Top 100	-0.9	0.9	1.3	0.5	-2.1	0.3	0.8	0.6	0.6	-1.6	0.1	-1.5	-2.5	-0.4	-2.2	0.4	1.2	0.6	1.2	-2.2
Apex Ex-Top 100	0.4	0.2	0.1	0.4	-0.4	0.4	-0.2	-0.1	-0.2	-0.3	0.1	-0.1	-0.1	-0.3	-0.2	0.0	0.6	0.1	0.0	-0.3
Magnum Ex-Top 100	-0.9	0.1	1.5	0.1	-2.3	0.4	0.6	0.4	0.7	-0.7	0.7	-1.4	-1.8	-0.7	-2.8	0.5	2.4	-0.2	0.6	-1.6
qSIF Equity	-0.6	0.2	0.6	-0.1	-2.3	1.5	-0.3	0.9	0.1	0.3	-0.1	-1.1	-1.2	-0.3	-1.7	2.2	1.0	-0.4	1.0	-0.4
Diviniti Equity	-0.7	0.4	0.9	-0.5	-1.5	0.7	-0.1	0.9	-0.5	0.7	0.4	-1.1	-0.6	-0.5	-0.8	0.7	-0.1	-0.4	0.6	-0.5
DynaSIF Equity	-0.8	0.4	0.9	0.0	-1.2	0.3	0.2	0.2	-0.1	-0.1	0.3	-0.9	-1.0	-0.4	-0.9	0.2	0.8	0.1	1.2	-1.0
Arudha Equity	-0.5	0.1	0.4	-0.2	-1.3	0.5	0.2	0.6	-0.0	0.5	0.3	-0.7	0.0	-0.5	-0.9	0.4	0.6	-0.3	0.5	-0.5
Sapphire Equity	-1.0	0.5	1.0	-0.4	-1.7	1.0	-0.2	1.0	-0.1	0.3	0.5	-1.0	-0.7	-0.6	-1.1	0.7	0.7	-0.2	0.8	-0.1
Titanium Equity	-0.7	0.2	0.8	-0.1	-1.6	0.8	-0.0	0.8	0.2	0.3	0.5	-1.1	-0.9	-0.5	-1.2	0.4	0.6	0.1	0.4	-0.6
WSIF Equity	-0.9	0.5	1.1	-0.4	-1.9	1.3	-0.1	1.1	0.1	0.1	0.6	-0.9	-1.4	-0.4	-2.0	0.7	1.5	0.2	0.7	-1.6
Arthaya Equity	0.1	0.0	0.0	0.0	0.2	-0.2	0.3	-0.7	-0.2	0.4	0.2	-0.6	-0.0	-0.2	0.3	-0.2	0.2	0.1	0.4	-0.2
iSIF Equity	-0.8	1.0	0.9	-0.1	-2.1	0.4	0.0	0.5	0.2	-0.6	0.0	-0.9	-1.2	-0.5	-1.5	1.1	1.2	0.3	0.8	-1.1
Summit Equity	-0.7	0.9	1.3	-0.4	-2.0	1.0	0.2	1.2	-0.7	0.3	0.2	-1.1	-1.2	-0.6	-1.4	1.0	1.4	0.6	0.8	-0.1
Apex Equity	0.0	0.5	0.5	0.1	-1.0	0.8	-0.3	0.4	-0.1	0.2	0.3	-0.6	-0.4	-0.6	-0.9	0.5	0.7	0.1	1.0	-0.4
Altiva Equity*		0.2	0.9	-0.5	-1.5	1.1	-0.3	1.2	-0.4	0.9	0.6	-0.9	-0.7	-0.6	-0.9	0.9	0.4	-0.0	0.8	-0.1
MSIF Equity																	0.1	-0.1	0.3	0.0
qSIF Hybrid	0.5	-0.9	-0.4	1.1	-0.9	1.2	0.2	0.4	0.2	-0.6	-0.3	-1.2	-1.1	-0.6	-1.5	0.9	0.2	-0.5	0.9	-0.8
Altiva Hybrid	-0.4	0.3	0.2	-0.1	-0.7	0.4	0.1	0.3	-0.1	-0.0	0.1	-0.2	-0.6	-0.2	-0.7	0.3	0.3	0.1	0.3	-0.2
Magnum Hybrid	-0.3	0.2	0.4	-0.2	-0.7	0.4	0.0	0.2	-0.3	0.4	0.1	-0.4	-0.4	-0.4	-0.4	0.2	0.1	0.1	0.5	-0.0
Titanium Hybrid	-0.6	0.3	0.5	0.0	-0.9	0.5	-0.1	0.5	-0.3	0.6	0.3	-0.6	-0.7	-0.4	-0.1	0.5	0.3	0.0	0.4	-0.1
iSIF Hybrid	-0.7	0.7	0.7	-0.4	-1.6	0.6	-0.1	0.8	-0.3	0.4	0.2	-0.9	-1.3	-0.4	-1.2	0.7	0.7	0.5	0.8	-0.8
Arudha Hybrid	-0.0	0.1	0.0	-0.0	-0.0	0.0	0.0	-0.1	-0.0	0.0	0.0	0.0	0.0	-0.1	0.1	-0.1	0.0	-0.0	0.0	0.1
Apex Hybrid	-0.1	0.2	0.2	0.0	-0.4	0.2	0.0	0.1	-0.0	0.0	0.1	-0.2	-0.1	-0.3	-0.1	0.1	0.4	-0.1	0.2	0.0
RedHex Hybrid	-0.2	0.1	0.0	0.0	-0.2	0.1	0.0	-0.0	0.1	-0.0	0.0	0.1	-0.1	-0.2	-0.1	-0.0	0.0	-0.1	0.1	0.2
Platinum Hybrid	-0.2	0.1	0.2	-0.2	-0.5	0.1	-0.1	0.2	-0.0	0.3	0.0	-0.3	-0.1	-0.3	0.1	0.1	0.1	0.0	0.2	0.2
Prism Hybrid	-0.1	0.0	0.1	-0.1	-0.2	-0.0	0.1	0.1	0.1	0.0	0.2	-0.1	-0.2	-0.2	-0.2	0.1	0.2	-0.1	0.1	0.1
Infinity Hybrid	-0.3	0.4	0.2	0.0	-0.5	0.3	-0.0	0.3	-0.1	0.0	-0.0	-0.1	-0.6	-0.2	-0.6	0.1	0.8	0.2	0.3	0.0
qSIF Sector Rotation	0.0	0.1	0.7	-0.4	-1.9	1.0	-0.2	0.2	-0.1	0.3	-0.1	-1.0	-0.3	-0.2	-1.1	1.4	1.0	0.0	1.2	0.2

Column labels are October dates. Values compare successive published NAV observations. Launch-period blanks remain grey. Daily returns compound; they must not be added to obtain the monthly return.

* Altiva Equity uses a user-supplied 30 Sep opening NAV of 10.0000; not verified by AMFI.

09 · CATEGORY DEEP DIVE

■ Equity Long Short

12 comparable strategies. 3 positive. Full table ordered by October return.

<div> <div>−0.85%</div> <div>−0.89%</div> <div>3 / 12</div> </div>		
October average	October median	Positive breadth
TOP 3 GAINERS		
1	Altiva Equity* Edelweiss Mutual Fund	+1.07%
2	Apex Equity Aditya Birla Sun Life Mutual Fund	+0.81%
3	Summit Equity Invesco Mutual Fund	+0.59%
TOP 3 LOSERS		
1	iSIF Equity ICICI Prudential Mutual Fund	−2.46%
2	Diviniti Equity ITI Mutual Fund	−2.15%
3	WSIF Equity The Wealth Company Mutual Fund	−1.88%

STRATEGY / FUND HOUSE	30 SEP NAV	30 OCT NAV	OCTOBER
Altiva Equity* Edelweiss Mutual Fund	10.0000	10.1072	+1.07%
Apex Equity Aditya Birla Sun Life Mutual Fund	9.8200	9.9000	+0.81%
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Diviniti Equity ITI Mutual Fund	881.4365	862.4894	−2.15%
iSIF Equity ICICI Prudential Mutual Fund	10.5900	10.3300	−2.46%
MSIF Equity Mahindra Manulife Mutual Fund	—	10.0416	—

A dash indicates no September baseline. Rankings include 33 verified opening NAVs plus Altiva Equity using the disclosed user-supplied NAV of 10.

* Altiva Equity uses a user-supplied 30 Sep opening NAV of 10.0000; not verified by AMFI. Direct Growth | NAV cut-off: 30 Oct 2026 · Details on page 14.

10 · CATEGORY DEEP DIVE

■ Hybrid Long Short

11 comparable strategies. 4 positive. Full table ordered by October return.

-0.50%	-0.07%	4 / 11
October average	October median	Positive breadth

TOP 3 GAINERS

1	Infinity Hybrid Kotak Mahindra Mutual Fund	+0.34%
2	Apex Hybrid Aditya Birla Sun Life Mutual Fund	+0.32%
3	Arudha Hybrid Bandhan Mutual Fund	+0.20%

TOP 3 LOSERS

1	qSIF Hybrid Quant Mutual Fund	-3.12%
2	iSIF Hybrid ICICI Prudential Mutual Fund	-1.63%
3	Altiva Hybrid Edelweiss Mutual Fund	-0.75%

STRATEGY / FUND HOUSE	30 SEP NAV	30 OCT NAV	OCTOBER
Infinity Hybrid Kotak Mahindra Mutual Fund	10.3680	10.4030	+0.34%
Apex Hybrid Aditya Birla Sun Life Mutual Fund	10.7819	10.8162	+0.32%
Arudha Hybrid Bandhan Mutual Fund	10.4180	10.4390	+0.20%
Titanium Hybrid Tata Mutual Fund	10.0137	10.0190	+0.05%
Platinum Hybrid Mirae Asset Mutual Fund	10.0930	10.0870	-0.06%
Prism Hybrid Jio BlackRock Mutual Fund	10.2463	10.2389	-0.07%
RedHex Hybrid HSBC Mutual Fund	10.2502	10.2316	-0.18%
Magnum Hybrid SBI Mutual Fund	10.3772	10.3182	-0.57%
Altiva Hybrid Edelweiss Mutual Fund	11.0476	10.9649	-0.75%
iSIF Hybrid ICICI Prudential Mutual Fund	10.4102	10.2408	-1.63%
qSIF Hybrid Quant Mutual Fund	13.0071	12.6016	-3.12%

A dash indicates no September baseline. Rankings include 33 verified opening NAVs plus Altiva Equity using the disclosed user-supplied NAV of 10.

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11 · CATEGORY DEEP DIVE

■ Equity Ex-Top 100

7 comparable strategies. 1 positive. Full table ordered by October return.

-3.85%

October average

-4.37%

October median

1 / 7

Positive breadth

TOP 3 GAINERS

1

Apex Ex-Top 100

Aditya Birla Sun Life Mutual Fund

+0.10%

Only 1 positive full-month return

TOP 3 LOSERS

1

Altiva Ex-Top 100

Edelweiss Mutual Fund

-6.84%

2

DynaSIF Ex-Top 100

360 ONE Mutual Fund

-4.92%

3

Magnum Ex-Top 100

SBI Mutual Fund

-4.55%

STRATEGY / FUND HOUSE	30 SEP NAV	30 OCT NAV	OCTOBER
Apex Ex-Top 100 Aditya Birla Sun Life Mutual Fund	9.9500	9.9600	+0.10%
qSIF Ex-Top 100 Quant Mutual Fund	11.4388	11.0935	-3.02%
iSIF Ex-Top 100 ICICI Prudential Mutual Fund	10.1800	9.8400	-3.34%
WSIF Ex-Top 100 The Wealth Company Mutual Fund	10.3838	9.9301	-4.37%
Magnum Ex-Top 100 SBI Mutual Fund	9.8242	9.3770	-4.55%
DynaSIF Ex-Top 100 360 ONE Mutual Fund	11.2065	10.6552	-4.92%
Altiva Ex-Top 100 Edelweiss Mutual Fund	10.6804	9.9494	-6.84%

A dash indicates no September baseline. Rankings include 33 verified opening NAVs plus Altiva Equity using the disclosed user-supplied NAV of 10.
* Altiva Equity uses a user-supplied 30 Sep opening NAV of 10.0000; not verified by AMFI. Direct Growth | NAV cut-off: 30 Oct 2026 · Details on page 14.

12 · CATEGORY DEEP DIVE

The two smallest categories

■ Active Asset Allocator

Observed October average: -1.76%. Three comparable strategies. Titanium has no 30 September baseline and no full-month October return.

STRATEGY / FUND HOUSE	30 SEP NAV	30 OCT NAV	OCTOBER
iSIF AAA ICICI Prudential Mutual Fund	10.2994	10.2302	-0.67%
DynaSIF AAA 360 ONE Mutual Fund	10.4879	10.3759	-1.07%
qSIF AAA Quant Mutual Fund	13.1230	12.6594	-3.53%
Titanium AAA Tata Mutual Fund	—	10.0587	—

■ Sector Rotation

STRATEGY / FUND HOUSE	30 SEP NAV	30 OCT NAV	OCTOBER
qSIF Sector Rotation Quant Mutual Fund	10.3049	10.3839	+0.77%

ALLOCATOR · TOP 3 GAINERS

No positive returns

ALLOCATOR · TOP 3 LOSERS

1	qSIF AAA Quant Mutual Fund	-3.53%
2	DynaSIF AAA 360 ONE Mutual Fund	-1.07%
3	iSIF AAA ICICI Prudential Mutual Fund	-0.67%

SECTOR ROTATION

Top gainer: qSIF Sector Rotation +0.77%. No losers.

Only three allocator full-month returns and one Sector Rotation strategy are eligible. Gainers and losers include only positive and negative full-month returns, respectively.

* Altiva Equity uses a user-supplied 30 Sep opening NAV of 10.0000; not verified by AMFI.
Direct Growth | NAV cut-off: 30 Oct 2026 · Source: AMFI SIF NAV history; calculations by SIFPrime. Details on page 14.

13 · COVERAGE AND DATE VERIFICATION

Month-end baseline checks

STRATEGY / FUND HOUSE	FIRST AMFI NAV	30 OCT NAV
Altiva Equity* Edelweiss Mutual Fund	2026-10-05	10.1072
Titanium AAA Tata Mutual Fund	2026-10-16	10.0587
MSIF Equity Mahindra Manulife Mutual Fund	2026-10-26	10.0416

All 36 tracked strategies have a verified 30 October NAV. Thirty-three have both exact monthly endpoints in AMFI records. Altiva Equity is added using the user-supplied opening NAV of 10. Titanium AAA and MSIF Equity remain unranked.

ALTIVA EQUITY: USER-SUPPLIED OPENING NAV

For this edition, the user instructs an opening NAV of 10.0000 as at 30 September for Altiva Equity Direct Growth. Its verified 30 October NAV is 10.1072.

October return = $(10.1072 / 10.0000 - 1) \times 100 =$
+1.072%, displayed as +1.07%.

The opening NAV of 10 is a user-supplied assumption, not a verified AMFI 30 September observation. AMFI history currently starts on 5 October at 10.0196. The assumption affects the overall leader, Equity Long Short averages, breadth, NAV paths and related October analysis.

14 · OCTOBER-ONLY CALCULATIONS

Methodology, sources and limitations

Monthly return formula

October return (%) = (NAV on 30 October 2026 / NAV on 30 September 2026 – 1) × 100. This measures the calendar-month movement. October ends on Saturday, so 30 October is the final trading-day endpoint. No annualisation.

Independent reconciliation

All 36 official AMFI October histories were freshly rechecked: 727 NAV records, plus new month-end date lookups. All 34 included returns, ranking rows, category summaries, daily statistics and recovery hurdles reconcile. Decimal arithmetic independently confirms each monthly ratio. Altiva retains the disclosed user-supplied baseline.

Eligible comparison set

36 Direct Growth strategies have verified closing NAVs. The 34 October returns comprise 33 verified opening NAVs and Altiva Equity using a user-supplied opening NAV of 10. Two remaining funds lack opening baselines. Every Altiva label carries an asterisk.

Sources and interpretation

Source: AMFI SIF daily history. Market context: official NSE closing files for 30 September and 30 October. Fund-house labels follow official AMC disclosures. Category averages are equal-weighted. Daily NAVs omit intraday losses. Past performance does not establish future results.

Daily NAV calculations

Daily changes use successive observed NAVs during October, including the 30 September starting baseline when available. Drawdown is the largest decline from an earlier NAV peak in the same window. Recovery hurdle equals $\max(0, \text{opening NAV} / \text{closing NAV} - 1)$.

Source documents

- AMFI official SIF history
- Altiva Equity official AMC page
- NSE October closing file
- NSE September closing file

* Altiva Equity uses a user-supplied 30 Sep opening NAV of 10.0000; not verified by AMFI.
Direct Growth | NAV cut-off: 30 Oct 2026 · Source: AMFI SIF NAV history; calculations by SIFPrime.

15 · DEEP INTELLIGENCE 01

Positive NAV days during October

A daily win count describes the path. The compounded endpoint return measures the monthly result.

More positive days do not guarantee a positive month. The magnitude of losses matters alongside the count of gains.

Counts use observed NAV-to-NAV changes within October, with 30 September as the opening baseline.

STRATEGY / FUND HOUSE	POSITIVE DAYS	POSITIVE SHARE	OCTOBER
Apex Hybrid Aditya Birla Sun Life Mutual Fund	12 / 20	<div><div></div></div> 60.0%	+0.32%
Arthaya Equity Union Mutual Fund	12 / 20	<div><div></div></div> 60.0%	-0.24%
WSIF Ex-Top 100 The Wealth Company Mutual Fund	12 / 20	<div><div></div></div> 60.0%	-4.37%
DynaSIF Ex-Top 100 360 ONE Mutual Fund	12 / 20	<div><div></div></div> 60.0%	-4.92%
Apex Equity Aditya Birla Sun Life Mutual Fund	11 / 20	<div><div></div></div> 55.0%	+0.81%
qSIF Sector Rotation Quant Mutual Fund	11 / 20	<div><div></div></div> 55.0%	+0.77%
Summit Equity Invesco Mutual Fund	11 / 20	<div><div></div></div> 55.0%	+0.59%
Infinity Hybrid Kotak Mahindra Mutual Fund	11 / 20	<div><div></div></div> 55.0%	+0.34%
Arudha Hybrid Bandhan Mutual Fund	11 / 20	<div><div></div></div> 55.0%	+0.20%
Titanium Hybrid Tata Mutual Fund	11 / 20	<div><div></div></div> 55.0%	+0.05%
Platinum Hybrid Mirae Asset Mutual Fund	11 / 20	<div><div></div></div> 55.0%	-0.06%
Prism Hybrid Jio BlackRock Mutual Fund	11 / 20	<div><div></div></div> 55.0%	-0.07%

The table shows the 12 highest positive-day shares among full-month eligible strategies. Unchanged NAV days count in the denominator but not as positive days.
Direct Growth | NAV cut-off: 30 Oct 2026 · Source: AMFI SIF NAV history; calculations by SIFPrime. Details on page 14.

16 · DEEP INTELLIGENCE 02

Daily NAV drawdowns

Peak-to-trough loss from 30 September through 30 October, using reported daily NAVs.

STRATEGY / FUND HOUSE	OCTOBER	MAX DRAWDOWN	STEPS
DynaSIF Ex-Top 100 360 ONE Mutual Fund	-4.92%	-7.86%	20
Altiva Ex-Top 100 Edelweiss Mutual Fund	-6.84%	-7.34%	20
Magnum Ex-Top 100 SBI Mutual Fund	-4.55%	-6.83%	20
qSIF Ex-Top 100 Quant Mutual Fund	-3.02%	-6.72%	20
WSIF Ex-Top 100 The Wealth Company Mutual Fund	-4.37%	-6.31%	20
iSIF Equity ICICI Prudential Mutual Fund	-2.46%	-5.78%	20
qSIF Hybrid Quant Mutual Fund	-3.12%	-5.12%	20
iSIF Ex-Top 100 ICICI Prudential Mutual Fund	-3.34%	-5.05%	20
qSIF AAA Quant Mutual Fund	-3.53%	-4.71%	20
WSIF Equity The Wealth Company Mutual Fund	-1.88%	-4.63%	20
Summit Equity Invesco Mutual Fund	+0.59%	-4.45%	20
qSIF Equity Quant Mutual Fund	-0.97%	-4.44%	20

Max drawdown
 October return (where negative)

A monthly return measures the ending result. Drawdown measures the largest interim loss from a prior peak in this window. A near-flat monthly result can conceal a deeper loss during the month.

October recovery hurdles

Gain required after October to regain the 30 September NAV. No earlier-period returns enter this measure.

25 of 34

Ended October below their 30 September NAV

Recovery hurdle = 30 September NAV / 30 October NAV – 1, floored at zero. This is a mathematical gain needed to regain the opening NAV, not a forecast. A percentage loss requires a larger percentage gain to recover.

STRATEGY / FUND HOUSE	OCTOBER RETURN	GAIN TO RECOVER
Altiva Ex-Top 100 Edelweiss Mutual Fund	-6.84%	<div><div></div></div> 7.35%
DynaSIF Ex-Top 100 360 ONE Mutual Fund	-4.92%	<div><div></div></div> 5.17%
Magnum Ex-Top 100 SBI Mutual Fund	-4.55%	<div><div></div></div> 4.77%
WSIF Ex-Top 100 The Wealth Company Mutual Fund	-4.37%	<div><div></div></div> 4.57%
qSIF AAA Quant Mutual Fund	-3.53%	<div><div></div></div> 3.66%
iSIF Ex-Top 100 ICICI Prudential Mutual Fund	-3.34%	<div><div></div></div> 3.46%
qSIF Hybrid Quant Mutual Fund	-3.12%	<div><div></div></div> 3.22%
qSIF Ex-Top 100 Quant Mutual Fund	-3.02%	<div><div></div></div> 3.11%
iSIF Equity ICICI Prudential Mutual Fund	-2.46%	<div><div></div></div> 2.52%
Diviniti Equity ITI Mutual Fund	-2.15%	<div><div></div></div> 2.20%

* Altiva Equity uses a user-supplied 30 Sep opening NAV of 10.0000; not verified by AMFI.
Direct Growth | NAV cut-off: 30 Oct 2026 · Source: AMFI SIF NAV history; calculations by SIFPrime. Details on page 14.